unqork

Unqork Homeowner Assistance

An end-to-end solution to help state housing finance agencies administer $10 billion in federal mortgage relief

The economic disruptions caused by the pandemic threatened the ability of otherwise responsible homeowners to pay their mortgage and make other critical payments on time. As a result, many families face the threat of foreclosure and need the ability to cover associated ownership expenses such as primary and secondary mortgages, HOA fees, and non escrowed taxes and insurance. Fortunately, the federal government created the **$10 billion Homeowner Assistance Fund (HAF)** as part of the **American Rescue Plan Act (ARPA)** to keep families in their homes and help them recover.

Unqork has created a robust end-to-end solution to help state agencies navigate the complexity of administering HAF resources. Our configurable solution empowers state agencies to rapidly deploy a customized, fully compliant platform with intuitive stakeholder experiences that drive automated workflows. Complex, typically manual administrative tasks can now be processed at scale, such as conforming loan checks, confirming household income and AMI thresholds, and validating homeowner identity and proof of ownership. Using the Hardest Hit Fund (HHF) framework, integration with the Common Data File (CDF) can automate exchanges with primary mortgage providers from applicant validation to payments.

Unqork is already helping more than 10 major jurisdictions administer hundreds of millions of federal dollars as part of the **Emergency Rental Assistance Program (ERAP)**. Now, we're tapping the power of our industry-first no-code enterprise application platform to help states deliver much-needed relief to homeowners.

Key Benefits

✔ **Rock-solid compliance**: Develop a comprehensive solution that meets federal homeowners assistance requirements, as well as specific local requirements or prioritizations, as needed.

✔ **End-to-end functionality**: Orchestrate automated workflows from pre-screening through award determination. Our mortgage relief solution empowers agencies to effectively determine eligibility, review documentation, automated review of primary mortgage through CDF interactions with registered providers, make award decisions, and rapidly distribute funds at scale.

✔ **Seamless integrations**: Integrate with existing local housing databases and other systems of record to cross-reference, prevent benefits duplication, and exchange payment information with legacy systems as needed.

✔ **No-code flexibility**: With Unqork's enterprise no-code platform, our solution can be easily adapted to accommodate local circumstances and changing requirements as the program evolves.

Unqork in Action

Tailored experiences

Rapidly deliver customized digital experiences to relevant stakeholders (homeowners, service providers, administrators, case managers, quality control and program auditors), including ongoing certifications required to ensure that families receiving assistance continue to qualify for it.
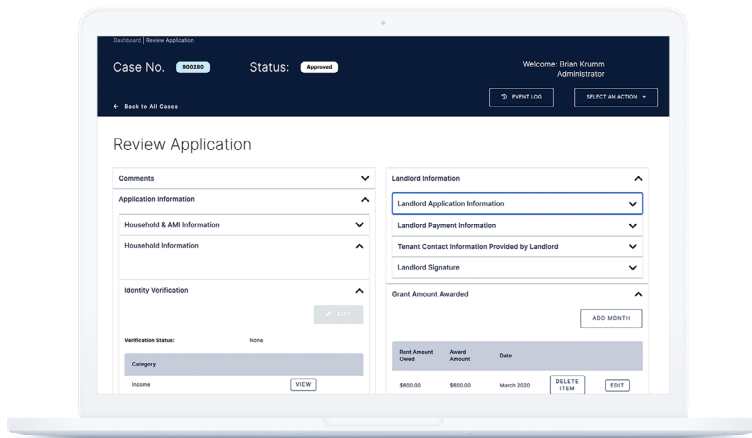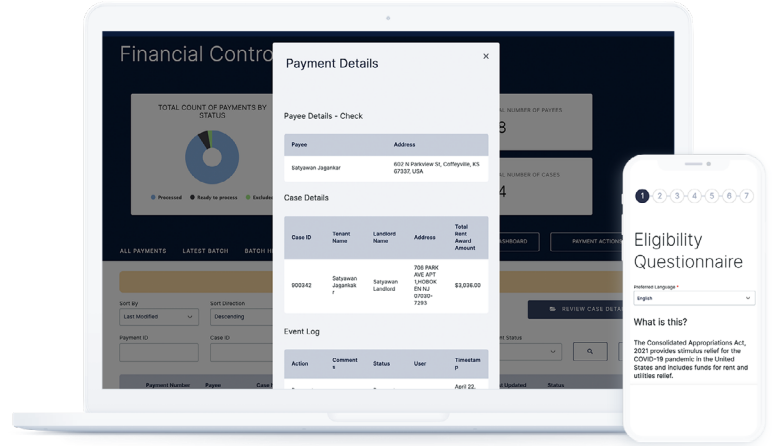

Case management on a single pane of glass

With Unqork's solution, case managers can easily see all documents homeowners have submitted, validate property ownership, trigger CDF exchanges to validate primary mortgage status & validations and communicate with applicants directly from the case manager dashboard to get additional information.

Comprehensive reporting

Our solution includes reporting tailored to US Treasury Requirements and the ability to create ad-hoc reports to meet local needs and ensure that funding is directed to the families who need it most.
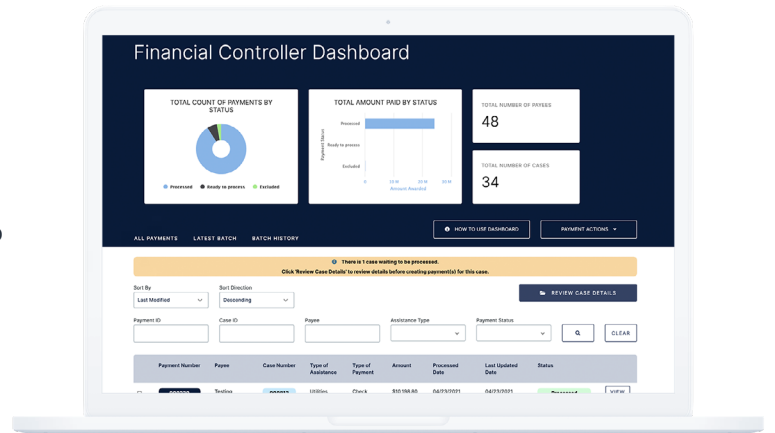
Homeowners Assistance Fund (HAF) overview and FAQs:

To qualify for HAF funding, homeowners must demonstrate:

1. Financial hardship due to COVID
2. Household income is less than or equal to 150% AMI for (vs. 80% to qualify for ERAP)
3. That they own the 1-to-4 family property in question
4. That their mortgage was conforming—that is, within the limits that Fannie May and Freddie Mac would guarantee—at the time it was entered into.
5. The need for the relief they're seeking, which can include (but is not limited to) mortgage payments and principal reductions, interest rate buy-downs, delinquent tax payments, and others.

Unqork automates many of these calculations and can track all of these relief types allowable under HAF and any permutations that local jurisdictions wish to offer. Our solution can handle multiple borrowers across first and second mortgages, attestations, and third-party application assistance with associated compliant signatures. In addition, Unqork's solution includes the quarterly reports recipient jurisdictions will be required to submit to the US Treasury, including financial and demographic data on awards made and other key metrics and performance indicators.

Qualified expenses

Local jurisdictions can offer a wide range of relief with HAF resources, **including covering software & program administration costs.** Under ARPA, allowable HAF assistance includes:

1. Mortgage payment assistance
2. Financial assistance to help homeowners to reinstate a mortgage or pay other housing-related costs related to a period of forbearance, delinquency, or default
3. Mortgage principal reduction, including with respect to a second mortgage provided by a nonprofit or government entity
4. Facilitating mortgage interest rate reductions
5. Payment assistance for:
   a. Homeowner's, property, flood, and mortgage insurance
   b. Homeowners' association fees or liens, condominium association fees, or common charges
   c. Down payment assistance on loans provided by nonprofit or government entities
6. Payment assistance for delinquent property taxes to prevent homeowner tax foreclosures
7. Measures to prevent homeowner displacement, such as home repairs to maintain the habitability of a home or assistance to enable households to receive clear title to their properties
8. Counseling or educational efforts by housing counseling agencies approved by HUD, or legal services, targeted to households eligible to be served with funding from the HAF

With Unqork, you can provide and easily track all relief types to create end-to-end assistance solutions, depending on your specific Homeowner's assistance plans.

Unqork and the no-code revolution

No-code is a new class of cloud-based development platform that empowers organizations to rapidly build robust enterprise-grade software without writing a single line of code. Advanced no-code platforms such as Unqork come "out-of-the-box" (or out-of-the-virtual-SaaS-box) with all the toolsets and elements necessary to build and manage a robust application (e.g., front-end UX, workflow, rules engine, analytics, integrations, and maintenance). Since they're all components of the same unified platform, everything works together in instant harmony. With no-code, organizations can devote all their development resources to addressing business challenges instead of technical ones.

Also, by eliminating the need to write code from the building process, no-code expands the scope of who is doing the development. In a no-code platform, users (or **'Creators'** as we refer to them at Unqork) build applications by drag-and-dropping configurable elements representing both user-facing features and back-end application logic. While modern programming languages (Java, Python, etc.) can take a year to learn and a decade to master, no-code can be picked up in **just a few weeks**, making development more collaborative and recruiting more flexible.

Unqork: the world's first enterprise no-code application platform

Unqork is specifically designed to address the challenges of the world's most complex and regulated service environments, including **financial services**, **insurance**, **healthcare**, and **government**. We levy decades of industry-specific experience from our in-house experts to take on each sector's most critical challenges.

Unqork has backing from some of the world's most disciplined investors, including Goldman Sachs, Capital G, and BlackRock. Our technologies have been adopted by leading organizations, including Liberty Mutual, Marsh, Pacific Life, Goldman Sachs, and the city of New York, just to name a notable few.

Our clients can achieve unparalleled speed and flexibility in their development function while requiring a fraction of the resources. We can deliver these benefits through:
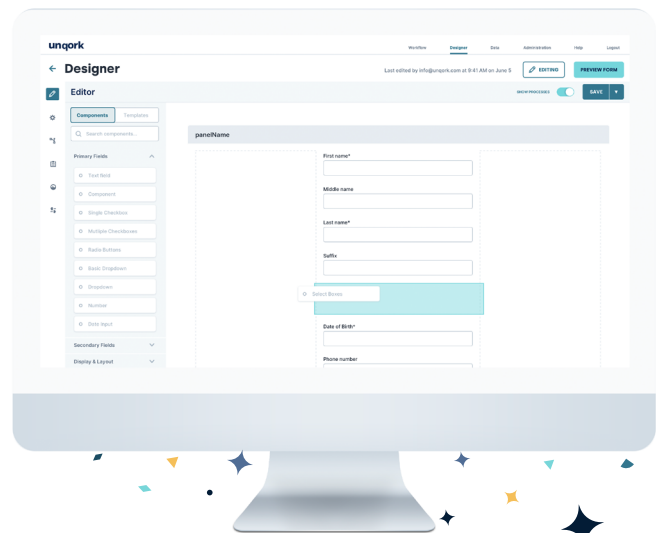
A unified SaaS platform
Unqork boasts dozens of components and capabilities related to **compliance** (up-to-date rules engines for FATCA, UK CDOT, Dodd-Frank, and more), **security** (native encryption, RBAC, and crowd-sourced penetration tests), and **application management** (SDLC governance, historic versioning, and module management).

A visual UI
Applications are built via an intuitive, visual User Interface (UI) featuring drag-and-drop components representing user-facing elements, backend processes, data transformations, third-party integrations, and a growing library of industry-specific templates.

Enterprise-grade standards
Unqork comes with enterprise-ready compliance (e.g., SOC2, GDPR, Privacy Shield compliant, etc.). We have complete security capabilities, including proprietary RBAC solutions, and we provide BCP and DR support for applications built on our platform.

Curious about no-code for your organization?
Get in touch to **schedule a demonstration** from one of our no-code experts.

Contact Us