

# Exception Hub for Financial Services

Unqork's modular solution empowers organizations to rapidly build and effectively manage a robust custom exceptions hub—without writing a single line of code.



Exception handling is a crucial, but complex, part of financial services. While the industry once relied on a follow-the-sun strategy to process its exception needs, this approach was overly reliant on manual tasks and checkpoints that could not keep up with the demands of the modern marketplace. The industry has since shifted its focus to digital-powered exception handling, but due to the challenges of developing a custom solution, many organizations have settled for ad-hoc automations that are inherently rigid and offer limited customization. This is where Unqork's enterprise no-code platform can be a game-changer.

With Unqork, firms can rapidly build and effectively manage a robust custom **Exceptions Hub** around three core features:

- **Data validation:** Scales the ingestion and processing of exception information with machine efficiency
- **Centralized error handling:** Provides relevant stakeholders with a unified view of all exceptions processes as they progress across multiple teams and offices
- **Flexible rules engine:** Empowers firms to easily adjust rules to address evolving marketplace trends (e.g., new regulations, products, or corporate protocols)

The modular solution can be used to develop new exception-handling functionality (e.g., NAV oversight processing, reconciliation, trade life cycle, etc.), or if you are satisfied with an existing system, it can be quickly and seamlessly integrated into your custom Hub.

Unqork makes it easy to append and amend solutions at any time. The platform comes “out-of-the-box” (or out-of-the-virtual-SaaS-box) with all the toolsets and elements necessary to build and manage a robust enterprise application (e.g., front-end UX, workflow, rules engine, analytics, integrations, and maintenance). Since they're all components of the same unified platform, everything just works together in instant harmony and organizations can rapidly make updates to address evolving regulations, workflows, or technologies.

## Key Benefits

- ✓ **Accelerated Time-to-Market:** Go from ideation-to-production in a matter of weeks, instead of months or years
- ✓ **Increased Productivity:** Surface the most critical activities using sophisticated business rules
- ✓ **Mitigated Risk:** Centrally view and manage exception processes in real-time, immediately identify high-priority items, and close them out quickly
- ✓ **Digital Resilience:** Quickly adapt your hub to address changing/new products and regulation changes
- ✓ **Empowered Stakeholders:** Enable business users to rapidly create and modify exception workflows and dashboards and even bring in new or changed data sources with little-to-no IT involvement
- ✓ **Easy Customization:** Create custom workflows based on each one of your unique processes



## Key Capabilities



### Seamless Integrations

Easily link your Unqork-built application with legacy internal systems (e.g., trading desk) and third-party data service providers to track tasks and validate data at every step of your workflow



### Exception Flagging

Accelerate case resolution through customizable rules-based data quality checks, including in-app notification for appropriate stakeholders



### Automatic Routing

Immediately rout exceptions to appropriate teams/individuals based on customizable business logic



### Real-Time Analytics

Discern informative insights on exceptions by factor (region, type, etc.) and rout them to appropriate stakeholders for priority focus



### Resolution Workflow

Deep-dives into specific issues and take action on specific items and find swift resolutions

## About Unqork

Unqork is the industry pioneer no-code enterprise application platform that helps large companies build, deploy, and manage complex applications without writing a single line of code. Organizations like Goldman Sachs, Liberty Mutual, the Cities of New York and Washington, DC and Maimonides Medical Center are using Unqork's drag-and-drop interface to build enterprise applications faster, with higher quality, and lower costs than conventional approaches.

## Contact Us

114 5th Avenue  
New York, NY 10011  
(844) 486-7675  
[www.unqork.com](http://www.unqork.com)  
[info@unqork.com](mailto:info@unqork.com)