



unqork

The industry-leading Codeless as a Service (CaaS) platform

Empowering life insurance carriers to rapidly build a fully digital, end-to-end new business acquisition application

Industry challenge

Reliance on point solutions have resulted in lengthy, manually intensive sales and onboarding process that contribute to high cost and lost revenue due to:

- Multiple application feeds (e.g., paper, e-apps, digital) with inconsistent data models
- Sub-par customer/advisor experience and lower advisor productivity
- Limited (or no) upfront NIGO remediation resulting in multiple client outreach
- Large back office teams supporting manual process steps and workarounds
- Lack of transparency across the process

The codeless difference

With Unqork, you can quickly and easily overcome all of these challenges. Develop a unified, end-to-end digital new business application process, and quickly adapt your solution as data collection and reporting requirements evolve, with:

- **Enhanced user experiences:** Deliver end-to-end workflows and self-service functionality for advisors and customers
- **Lowered administrative overhead:** Automate & optimize core business processes, including identifying and remediating NIGO at the application and policy levels
- **Unified processes:** Seamlessly integrate new applications with internal (e.g., policy admin system) and external databases (e.g., LexisNexis)
- **Increased transparency:** Track application progress via visual ops dashboards

SUCCESS STORY

Top-5 carrier tapped Unqork to transform its new business acquisition process

Challenge

A top-five life carrier relied on an eApplication point solution that was unable to support rapid product launches or meet changing customer needs. It didn't provide straight-through processing or integrations into existing systems, resulting in many manual workarounds and redundant data entry.

Solution

The carrier used Unqork's codeless platform to build a custom eApplication with intelligent interfaces, data validation rules, real-time status reporting, and collaboration features. The solution supports straight-through processing, decreases NIGO, and improves the carrier's ability to launch new products that meet customer preferences.

Impact

4 months

Ideation to production

48 hours

Average time to policy issuance

10% increase

Applications via app month-over-month