unqork

Enterprise & Business Risk Management

Make your risk management processes streamlined and flexible—the way they were intended—with a scalable solution built on Unqork's no-code application platform.

Firms invest a considerable amount of resources into measuring, monitoring, mitigating, and reporting non-financial risks while remaining reliant on disjointed—and often manual—tasks, particularly for business lines that can't use traditional GRC solutions. The manual burden of these processes creates challenges in the quality and timeliness of compliance, high operational costs, and opacity in the process.

Unqork's **Enterprise & Business Risk Management** solutions help firms streamline their risk and control identification, assessment, monitoring, and remediation processes, enabling faster reaction times, lower cost, and greater transparency. Our solutions can help augment, and where necessary, replace current deficiencies in risk management at the enterprise and business line level (e.g., model risk management, securities trading compliance reviews). Workflows and validations help risk owners and managers step-by-step through requirements. User journeys are personalized based on individual triggers such as role, impacted business, and applicable regulations. Risk event and assessment triggers can be automatically engaged based on regulatory guidance and business rules.

Unlock the flexibility and ease of use missing in your current risk management process with Unqork. Unqork's visual drag-and-drop development methods release organizations from their reliance on supplier maintenance and prolonged iteration cycles. Additionally, with no standard data model set, institutions can implement an end-to-end process in timelines as short as weeks, not months.

Below highlights some, but not all, of the types of risk management processes you can transform. With Unqork's no-code platform, there are no limits to what challenges your firm can solve.

Key Benefits

✔ **Increased flexibility**: Tailor your application to your organizational needs, not the other way around—Unqork easily integrates your existing data models and structures

✔ **Enhanced UX**: Provide your users with a modern UI and self-service capabilities

✔ **Lowered operational risk**: Automate a central control framework and approval processes

✔ **Improved data capture**: Avoid confusion by requesting and capturing only the data needed for any scenario

✔ **Accelerated development**: Go from ideation to production in just 3-to-5 months using 80% fewer development resources than a traditional code-based approach

✔ **Reduced operational costs**: Automate high-volume repetitive tasks

✔ **Improved insights**: Inform business decisions with quantifiable insights and reduced manual workarounds

✔ **Regulatory compliance**: Quickly improve identification and remediation of regulatory findings in your risk management framework

Risk & Control Repository Management

Using Unqork, firms can quickly build a custom **Risk & Control Repository** that integrates previously disparate risk and control libraries into a singular inventory. Business units can now maintain their distinct workflows for identifying risks and controls and related libraries in a secure medium that automatically feeds the enterprise libraries (e.g., the central GRC). With the help of Unqork, our clients replace the manual processes and their accompanying spreadsheets, share drives, emails, and slide shows with a comprehensive, digital solution designed to vastly enhance their governance of risk & control inventories.

Risk & Control Assessments

With Unqork, firms can rapidly develop a **Risk & Control Assessment** application that seamlessly integrates with existing internal systems and external third-party services to ingest, organize, and process data at scale. Complex workflows can be rapidly built and effectively managed through a centralized hub. Automatically monitor data for issues, events, and threshold breaches, triggering risk and control reviews, supervisory actions, or other related processes. The solution maintains a central repository of information that all relevant stakeholders can access through persona-specific dashboards. The result is a dramatic improvement in the quality of risk assessment and measurement, an enhanced user experience, and amplified staff productivity.

Issue & Incident Management

Firms can quickly build an **Issue & Incident Management** solution on Unqork to easily integrate with existing internal risk management and supervisory systems to effortlessly automate the process of identifying findings. Regardless of originating area, companies can now deploy a singular system that can handle various identification processes (including at the business line level), aggregate relevant data when necessary, and orchestrate dynamic workflows to remediate. Data is automatically monitored for risks and controls and flagged when requiring remediation, events, and threshold breaches, triggering subsequent workflows. The solution maintains a central repository of information that all relevant stakeholders can access through persona-specific dashboards. As a result, organizations can increase the quality and insights of incidents reported while enhancing the experience and productivity of staff.

Key Capabilities

Seamless process integration

Integrate previously siloed processes (e.g., risk and control assessments with issue identification)

Concurrent workflow orchestration

Efficiently organize work between different internal teams and clients

Tailored dashboards

Provide role-based application access to track the status of key risk management milestones

Omnichannel communications

Communicate with users effectively using their preferred medium (e.g., email, desktop notifications, instant message)

Unqork and the No-Code Revolution

No-code is a new class of cloud-based development platform that empowers organizations to rapidly build robust enterprise-grade software without writing a single line of code. Advanced no-code platforms such as Unqork come "out-of-the-box" (or out-of-the-virtual-SaaS-box) with all the toolsets and elements necessary to build and manage a robust application (e.g., front-end UX, workflow, rules engine, analytics, integrations, and maintenance). Since they're all components of the same unified platform, everything works together in instant harmony. With no-code, organizations can devote all their development resources to addressing business challenges instead of technical ones.
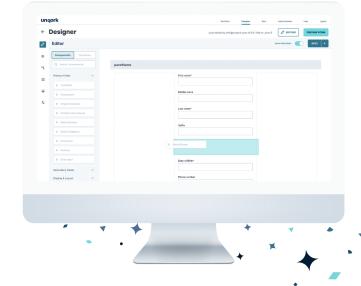
Also, by eliminating the need to write code from the building process, no-code expands the scope of who is doing the development. In a no-code platform, users (or **'Creators'** as we refer to them at Unqork) build applications by drag-and-dropping configurable elements representing both user-facing features and back-end application logic. While modern programming languages (Java, Python, etc.) can take a year to learn and a decade to master, no-code can be picked up in **just a few weeks**, making development more collaborative and recruiting more flexible.

Unqork: the World's First Enterprise No-Code Application Platform

Unqork is specifically designed to address the challenges of the world's most complex and regulated service environments, including **financial services**, **insurance**, **healthcare**, and **government**. We levy decades of industry-specific experience from our in-house experts to take on each sector's most critical challenges.

Unqork has backing from some of the world's most disciplined investors, including Goldman Sachs, Capital G, and BlackRock. Our technologies have been adopted by leading organizations, including Liberty Mutual, Marsh, Pacific Life, Goldman Sachs, and the city of New York, just to name a notable few.

Our clients can achieve unparalleled speed and flexibility in their development function while requiring a fraction of the resources. We can deliver these benefits through:

A Unified SaaS Platform
Unqork boasts dozens of components and capabilities related to **compliance** (up-to-date rules engines for FATCA, UK CDOT, Dodd-Frank, and more), **security** (native encryption, RBAC, and crowd-sourced penetration tests), and **application management** (SDLC governance, historic versioning, and module management).

A Visual UI
Applications are built via an intuitive, visual User Interface (UI) featuring drag-and-drop components representing user-facing elements, backend processes, data transformations, third-party integrations, and a growing library of industry-specific templates.

Enterprise-Grade Standards
Unqork comes with enterprise-ready compliance (e.g., SOC2, GDPR, Privacy Shield compliant, etc.). We have complete security capabilities, including proprietary RBAC solutions, and we provide BCP and DR support for applications built on our platform.

Curious about no-code for your organization?

Get in touch to **schedule a demonstration** from one of our no-code experts.

Contact Us